



AccountMate Year-End Preparations

Technical Note: How Budget Statements are affected by Transfer Data to GL, Period-End Closing, and Year-End Closing

Difficulty Level: Beginner Level AccountMate User

Version(s) Affected: AccountMate 8 for SQL and Express
AccountMate 7 for SQL, Express and LAN
AccountMate 6.5 for SQL, MSDE and LAN

Module(s) Affected: GL, AR/SO, AP/PO, IC, MI, BR, PR, and RA

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DESCRIPTION

This document explains how Budget Statements are affected when you perform Transfer Data to GL, Period-End Closing and Fiscal Year-End Closing.

SOLUTION

When you transfer data to GL and close the period in the subsidiary modules or close the fiscal year in General Ledger, AccountMate updates the Budget Statement's actual amounts based on the actual transactions; however, it does not update the Budget Statement's budget amounts. If you want to update the Budget Statement's budget amounts, you must update the budget record.

The succeeding sections present some of the possible scenarios and explain their effects on the **Budget Statement** amounts:

Scenario 1

Budget Statement Year: Current Year

Budget Update Source: Actual Balances – Current Year

The Budget Statement displays the actual amounts based on the current year's actual GL Account ID balances. It displays the budget amounts based on the current year's actual GL Account ID balances that were in AccountMate at the time the budget record was last updated.

Scenario 2

Budget Statement Year: Prior Year

Budget Update Source: Actual Balances – Prior Year

The Budget Statement displays the actual amounts based on the prior year's actual GL Account ID balances. The budget amounts displayed on the Budget Statement are based on the prior year's actual GL Account ID balances that were in AccountMate at

the time the budget record was last updated.

Scenario 3

Budget Statement Year: Current Year

Budget Update Source: Actual Balances – Prior Year

The Budget Statement displays the actual amounts based on the current year's actual GL Account ID balances. The budget amounts are based on the prior year's actual GL Account ID balances that were in AccountMate at the time the budget record was last updated.

In summary, the **Transfer Data to GL**, **Period-End Closing** and **Fiscal Year-End Closing** functions update the Budget Statement's actual amounts but not the budget amounts. The Budget Statement's budget amounts are updated only when you update the budget record using the **Budget Maintenance** function.

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